SN #78

Shareholders' Newsletter
Fall 2025

TotalEnergies

Editorial

Patrick Pouyanné
Chairman and CEO of TotalEnergies

Fellow Shareholders,

At the latest Investors' Day, held in New York on September 29, I reviewed TotalEnergies' strategy and outlook and spoke with you about how your Company is resolutely pursuing **the implementation of its balanced and profitable transition strategy anchored on two pillars: Oil & Gas, mainly LNG, and Integrated Power.** TotalEnergies plans to increase energy production (oil, gas and electricity) by ~4% per year through 2030 while reducing emissions from its operations (-50% on Oil & Gas Scope 1+2* in 2030 compared with 2015, and -80% on methane emissions in 2030 compared with 2020).

For the first pillar, Oil & Gas, our average annual growth will be around 3% between 2024 and 2030 thanks to the start-up of our extensive project portfolio, 95% of 2030 production being either running or under development. In 2025 and 2026, this growth will exceed 3% per year, benefiting from the start-up of several high-margin oil projects — in offshore US, Brazil and Iraq, and major gas projects such as Jerun in Malaysia. Integrated LNG sales are expected to grow 50% by 2030, driven by some of the world's most competitive LNG projects, including Rio Grande LNG in the United States, North Field East/South in Qatar, and Mozambique LNG. In addition, to complete its Integrated Power business model, the Company will develop gas-to-power integration, mainly in Europe and the United States.

> **"Thanks to the Company's disciplined investment policy, as well as anticipated cash flow growth, the Board of Directors has reaffirmed the priority given to the dividend and its growth through cycles."**

For the second pillar, Integrated Power, TotalEnergies plans to increase electricity production by approximately 20% a year through 2030, resulting in 100 to 120 TWh/y of electricity production, of which 70% renewable and 30% flexible gas (CCGTs). Investments in these segments will be focused on the main deregulated markets (United States, Europe and Brazil) in which TotalEnergies implements its integrated model.

In addition, on November 17, TotalEnergies signed **a major agreement with EPH for €5.1 billion (transaction in shares) for the acquisition of 50% of its flexible power generation platform in Europe** (over 14 GW of flexible generation in operation or under construction, representing net annual production of 15 TWh, increasing to 20 TWh in 2030, and a pipeline of 5 GW under development). This transaction is fully consistent with **the Company's Integrated Power strategy and will strengthen its position in European electricity markets by enhancing the complementary fit between intermittent renewable power generation and flexible power generation (gas-fired power plants, batteries)**. It will allow the Company to expand its power trading activities across Europe and develop its Clean Firm Power offering to its customers. This will position the Company as a key player to meet Europe's growing data center demand.

Due to this accelerated inorganic growth in the Integrated Power segment, **the Company is lowering its annual net Capex guidance by $1 billion per year to $14-16 billion per year for 2026-2030, of which $2-3 billion** is for Integrated Power, while maintaining its **2030 electricity generation target of 100-120 TWh.**

Thanks to this disciplined investment policy, as well as the Company's anticipated cash flow growth, the Board of Directors has reaffirmed **the priority given to the dividend and its growth through cycles.** At its September 24 meeting, the Board of Directors also authorized $1.5 billion of share buybacks in fourth-quarter 2025, resulting in $7.5 billion of share buybacks for the full year 2025. In addition, the Board approved 2026 share buyback guidance of between $0.75 billion and $1.5 billion per quarter for a Brent price between $60 and $70/b and an exchange rate of around 1.20 $/€. This should lead to a payout of around 50% at $70/b in 2026.

Thank you once again for your trust and loyalty. I hope you enjoy this new issue of the Shareholders' Newsletter.

Patrick Pouyanné

** Upstream and downstream Oil & Gas activities (excluding CCGTs).*

TotalEnergies

Headline news

EUROPE

A major step forward in TotalEnergies' Integrated Power strategy: creation of a 50/50 joint venture with EPH to accelerate our gas-to-power integration in Europe

The Company has signed an agreement with Energetický a průmyslový holding, a.s. (EPH) for the acquisition of 50% of a portfolio of flexible power generation assets (gas-fired and biomass power plants, batteries).

The transaction is fully consistent with TotalEnergies' Integrated Power strategy through which it aims to become a leading integrated player in the European electricity markets. It will enable TotalEnergies to take full advantage of the complementary fit between its portfolio of renewable energy and the portfolio of flexible assets contributed by the transaction with EPH. Given its position as the number-one gas supplier in Europe, this transaction also enables the Company to fully capitalize on gas-to-power integration and create added value for the LNG chain, independently of oil cycles.

This major transaction, worth €5.1 billion, will be paid entirely in shares through the issue of 95.4 million TotalEnergies shares*, equal to approximately 4.1% of the Company's share capital. EPH will thus become one of the Company's main shareholders and a long-term European shareholder that fully shares in the transition strategy led by TotalEnergies since 2020.

The transaction is immediately accretive to TotalEnergies' shareholders: over the next five years, TotalEnergies expects an increase in available cash flow of about $750 million per year, which far exceeds the additional dividend requirement for the newly issued shares.

As a result of this transaction, the Integrated Power segment will generate positive free cash flow and contribute to shareholder returns as early as 2027 compared with 2028 previously.

Read the press release

** Based on a price equal to the volume-weighted average share price of the 20 trading sessions preceding November 16 (signing date), i.e. €53.94 per share.*

Key figures

14 GW
flexible generation in operation or under construction (gas-fired and biomass power plants, batteries)

Pipeline of
5 GW
under development

2 million
metric tons/year of LNG equivalent supplied by TotalEnergies

EXPECTED NET PRODUCTION:

15 TWh/year
from 2026

20 TWh/year
in 2030

© EPH

ASIA / UNITED STATES

TotalEnergies reinforces its position as an integrated global player in LNG

The Company pursues its investments in the United States and signs a long-term delivery partnership agreement in Asia.

TotalEnergies has signed agreements with NextDecade to take a 10%* stake in the joint venture developing Train 4 of Rio Grande LNG, a liquefied natural gas plant project in Texas, the Final Investment Decision (FID) for which was made in September 2025.

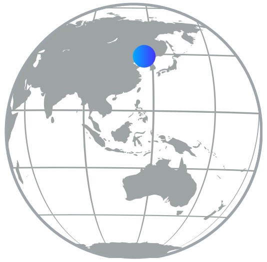
The Company will withdraw 1.5 million metric tons of LNG per year for 20 years from the plant, increasing its total LNG export capacity in the United States to over 17 Mtpa by 2030.

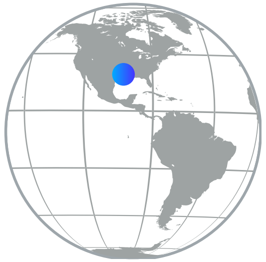
In addition, consistent with its objective of reinforcing its integrated position in LNG through the production of competitive, low-cost and low-emission gas, TotalEnergies has signed an agreement with Continental Resources to acquire a 49% interest in natural gas producing assets in the Anadarko Basin in Oklahoma, serving to increase its US natural gas production. The acquisition supplements those of Dorado and Constellation, completed in 2024 and located in the Eagle Ford Basin.

Lastly, in South Korea, TotalEnergies has signed a long-term agreement with KOGAS to deliver 1 million metric tons of LNG per year over a 10-year period starting from 2027.

These transactions illustrate TotalEnergies' strategy aimed at maintaining a global market share of around 10%, securing outlets in Asia, and diversifying its supply sources by harnessing low-cost and low-emission resources, while reducing its exposure to the spot market.

In addition to the 10% held directly, TotalEnergies will indirectly hold nearly 7% in Train 4 as a shareholder with a 17.1% share of NextDecade.





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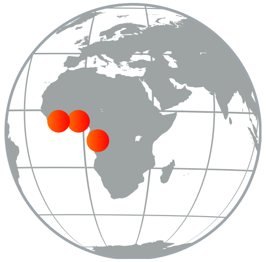
AFRICA

Exploration & Production: TotalEnergies strengthens its positions in West Africa



The Company is awarded exploration permits in Nigeria, Republic of the Congo, and Liberia.

These promising block captures are fully aligned with our strategy to diversify the exploration portfolio into high-potential oil basins. These areas offer considerable prospects for large-scale discoveries with the potential for low-cost and low-emission developments by drawing on the Company's recognized expertise in deep-water operations.

At the same time, TotalEnergies has announced the start of production from the BEGONIA and CLOV Phase 3 projects in Angola. As a result, 60,000 barrels per day have been added to the production operated by TotalEnergies in the country, which already accounts for over 45% of Angolan oil production.

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FRANCE

TotalEnergies wins the country's largest offshore wind farm project

TotalEnergies has been awarded the tender, as an operator, for the "Centre Manche 2" offshore wind project, located over 40 km from the coast of Normandy.

The 1.5 GW wind farm will produce 6 TWh per year, the equivalent of the consumption of one million households. The investment, estimated at €4.5 billion, is the largest made by TotalEnergies in France for three decades, confirming the Company's determination to roll out its transition strategy in France. Electricity production is expected to begin in 2033. The project is accompanied by strong commitments in terms of acceptability and the use of the local industrial network, and also in terms of training and the protection of biodiversity.

Key figures

Third-quarter 2025 results

ADJUSTED NET INCOME (TOTALENERGIES SHARE)

$4 billion

+11% vs second-quarter 2025

CFFO[1]

$7.1 billion

+7% vs second-quarter 2025

HYDROCARBON PRODUCTION

2,580 thousand barrels of oil equivalent per day

+4% year-on-year[2]

TOTAL LNG SALES

10.4 Mt

+9% year-on-year[2]

NET POWER PRODUCTION

12.6 TWh

+14% year-on-year[2]

GREENHOUSE GAS EMISSIONS

SCOPE 1+2 EMISSIONS FROM OPERATED FACILITIES: ($MtCO_2e$)[3]

8.4 -4% year-on-year[2]

METHANE EMISSIONS FROM OPERATED FACILITIES: ($ktCH_4$)[3]

5 -28% year-on-year[2]

[1] *Cash flow from operations excluding working capital.*

[2] *Variation vs third-quarter 2024.*

[3] *Scope 1+2 GHG emissions are defined as the sum of direct emissions of GHG from sites or activities that are included in the scope of reporting and indirect emissions attributable to brought-in energy (electricity, heat, steam), net from potential energy sales, excluding purchased industrial gases (H2). Unless stated otherwise, TotalEnergies reports Scope 2 GHG emissions using the market-based method defined by the GHG Protocol.*

Main indicators

For third-quarter 2025

#1 BRENT

$69.1 /b

+2% vs second-quarter 2025 but down by over $10/b year-on-year

#2 AVERAGE PRICE OF LNG

(consolidated subsidiaries and equity affiliates)

$8.9 /Mbtu

equivalent to second-quarter 2025

#3 EUROPEAN REFINING MARGIN MARKER (ERM)

$63 /t

+78% vs second-quarter 2025

Analysis & Outlook

Jean-Pierre Sbraire Chief Financial Officer

"Upon observing the Company's ability to deliver on its production growth objective, the Board of Directors has decided on the distribution of a third interim dividend of €0.85/share for fiscal year 2025, up nearly 7.6% from 2024."

How has TotalEnergies maintained its financial performance despite the drop in the oil price?

Jean-Pierre Sbraire / Despite a $10/b drop in oil prices year-on-year, in third-quarter 2025 TotalEnergies posted adjusted net income at the same level as third-quarter 2024 at $4.0 billion and $7.1 billion of cash flow, up 4% compared with third-quarter 2024. The Company's financials are underpinned by accretive hydrocarbon production growth of more than 4% year-on-year and improved Downstream results that highlight the Company's profitable growth strategy and integrated model.

What were the highlights per activity sector in the third quarter?

J-P. S. / Exploration & Production reported adjusted net operating income of $2.2 billion and cash flow of $4.0 billion in the third quarter, up 10% and 6% quarter-to-quarter, respectively. New projects generated around $400 million of additional cash flow year-on-year with margins significantly above the portfolio average. The Company also continued to replenish its exploration portfolio, securing license awards in the Republic of the Congo, Nigeria and Liberia.

Integrated LNG generated cash flow of $1.1 billion this quarter, in line with the second quarter in a similar price environment (with an average LNG price of around $9/Mbtu). TotalEnergies further pursued its integration strategy in the U.S. LNG value chain through the final investment decision of Rio Grande LNG Train 4 and the acquisition of new shale gas interests.

Integrated Power posted adjusted net operating income and cash flow of $0.6 billion this quarter, in line with the second quarter, with electricity production increasing by nearly 20% year-on-year. Production assets (renewables and gas-fired power plants) and sales activities (B2B, B2C, trading) contributed equally to these results, illustrating the value of TotalEnergies' integrated strategy in this segment. As part of its business model, TotalEnergies signed an agreement in the third quarter to divest 50% of its renewable assets in North America and France for ~$1.5 billion, demonstrating its ability to successfully valorize its portfolio.

Downstream delivered adjusted net operating income of $1.1 billion and cash flow of $1.7 billion, up nearly $500 million year-on-year, with the good availability of assets allowing the Company to capture improved refining margins in Europe.

Net investments reached $3.1 billion in third-quarter 2025, benefiting from around $400 million of disposals net of acquisitions. Gearing at the end of third-quarter 2025 stood at 17.3%, for an increase of 0.6% compared with second-quarter 2025, benefiting from a $1.3 billion positive contribution of working capital.

What decisions did the Board of Directors take regarding shareholders?

J-P. S. / Upon observing the Company's ability to deliver on its production growth objective, the Board of Directors has decided on the distribution of a third interim dividend of €0.85/share for fiscal year 2025, up nearly 7.6% from 2024, and at the same level as previous interim dividends. As announced on September 24, the Board authorized share buybacks for up to $1.5 billion for fourth-quarter 2025. The Board also approved the effective termination of its American Depositary Receipts (ADR) program, with the ADRs to be transformed into ordinary shares listed on the NYSE from December 8, 2025.

Strategy

United States: a growth engine for TotalEnergies

Present in the United States since 1957, TotalEnergies is accelerating its ambitious growth strategy based on its integrated multi-energy model. Since 2022, we have invested more than $11 billion in the country to strengthen our positions in two areas: Oil & Gas, particularly LNG, and the electricity value chain. Here is an overview.

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Historic presence across the oil value chain

TotalEnergies has been active in U.S. offshore for decades, bringing its expertise to a portfolio of non-operated oil assets. We work closely with Chevron and hold interests in four producing offshore assets: Jack (25%), Tahiti (17%), Anchor (37.1%) – a floating unit designed to minimize greenhouse gas emissions thanks to a fully electric configuration – and Ballymore (40%), which came onstream this year. We have expanded this collaboration by acquiring a 25% stake in a portfolio of 40 offshore exploration licenses operated by Chevron. These positions align with the Company's strategy of focusing on low-cost, low-emission oil projects.

As a long-standing downstream player in the U.S., we also create value across the entire petroleum product chain, leveraging our refining and petrochemical assets. At our Port Arthur platform in Texas, we refine up to 238,000 barrels of oil per day and produce chemical intermediates with our two joint-venture steam crackers. This upstream-downstream integration enables TotalEnergies to better withstand commodity price fluctuations, capture margins when markets are favorable, and develop innovative technological solutions through synergies between its business lines.

TotalEnergies: the leading U.S. LNG exporter

TotalEnergies today ranks as the leading exporter of U.S. LNG, with more than 10 million metric tons shipped annually and over 16 million expected by 2030. This leadership is built on a strategic, integrated presence across the entire gas value chain: production, liquefaction, trading and export.

The Company has a 16.6% stake in the Cameron LNG plant in Louisiana, enabling exports of 4 million metric tons per year. In Texas, TotalEnergies is currently developing three liquefaction trains in the Rio Grande LNG project with its partners. This year's decision to invest in a fourth train will secure rights for TotalEnergies to offtake up to 7 million metric tons of LNG annually for 20 years from this asset alone. The Company also has purchase contracts with U.S. terminals at Sabine Pass LNG, Freeport LNG, and Corpus Christi LNG.

The recent acquisition of non-operated gas assets in the Eagle Ford (Texas) and Anadarko (Oklahoma) basins complements fields operated by the Company in the Barnett (Texas), further strengthening our integration in the U.S. LNG chain. As part of its continuous improvement approach, TotalEnergies deploys technologies that significantly reduce methane emissions across this entire chain.

Thanks to these strong positions, TotalEnergies actively contributes to Europe's gas supply security and offers Asian customers – through long-term purchase agreements – a sustainable alternative to coal.


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Electricity: top 5 renewable energy producer in the U.S.

TotalEnergies has rapidly expanded in certain deregulated U.S. power markets through joint ventures and acquisitions, such as its 50% stake in Clearway Energy Group, one of the country's leading renewable energy developers. True to our integrated model, we have invested across the entire value chain: renewables, flexible gas-based power generation (CCGT), battery storage, trading and B2B marketing.

By the end of 2024, the United States represented one of our largest global renewable electricity portfolios, with 30 GW of solar and wind farms and battery storage capacity, including more than 10 GW already in operation or under construction. We continue to develop low-carbon assets in key U.S. power markets – ERCOT in Texas, PJM in the Northeast, and CAISO in California. Our portfolio enables us to offer American customers – including data centers and tech players such as Google – 24/7 low-carbon electricity to support their growth while meeting their climate commitments. Our Houston-based power trading hub also supplies renewable energy certificates (RECs) from our solar plants to TotalEnergies' industrial sites in Port Arthur and La Porte (Texas) and Carville (Louisiana).

We are also developing decentralized electricity solutions for major commercial and industrial clients such as Macy's, the Washington Metropolitan Area Transit Authority, and JFK Airport.

With its historic presence, profitable and ambitious investments, and a forward-looking multi-energy strategy, TotalEnergies is asserting itself as a major integrated energy player in the United States – a land of opportunity at the heart of global energy challenges.

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TotalEnergies in the U.S.

~6,000
employees

Top 5
renewables player

~49%
U.S.-based
Institutional investors

Present in
40+ states

#1
exporter of U.S. LNG

$11 billion
invested between 2022-2024

François Good
U.S. Country Chair

© TotalEnergies

"The United States is a key market in TotalEnergies' multi-energy strategy, offering unmatched scale and diversity to deploy our integrated value chains in oil, natural gas and low-carbon electricity, from production to trading and distribution.

With its dynamic energy market and innovation-driven economy, the U.S. provides an ideal environment to continue to scale up our oil and gas production while rapidly increasing our capacity to deliver low-carbon electricity across key U.S. power grids.

Backed by a skilled U.S. workforce and nearly 49% U.S. institutional ownership, we are well positioned to shape the future of the U.S. energy landscape and drive long-term value creation for our shareholders."

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TotalEnergies

Shareholders' Newsletter

Development

Iraq

Iraq: GGIP, a project showcasing our multi-energy strategy

One hundred and one years after starting up oil activities in Iraq, we continue to support the country in its oil and gas production and in the development of its first solar plant with the Gas Growth Integrated Project (GGIP). A multi-energy program, concretely illustrating TotalEnergies' transition strategy, and projects that will make a significant contribution to Iraq's economy.

GGIP: More energy, less emissions

TotalEnergies launched the multi-energy Gas Growth Integrated Project (GGIP) in Iraq in 2023. The GGIP is designed to enhance the development of the country's natural resources and improve its electricity supply. This 4-in-1 project comprises the recovery of gas that is currently flared at three oil fields in southern Iraq to supply electric power plants, the redevelopment of the Ratawi oil field, and the construction of a 1 GWac[(1)] (1.25 GWp[(2)]) solar farm and of a seawater treatment plant.

Four projects led by a consortium composed of

45% TotalEnergies | **30%** Basrah Oil Company | **25%** QatarEnergy

Around 10 billion of investments

1/ Oil

Complete development of the Ratawi field

OBJECTIVE

210,000 b/d from 2028 (with zero routine flaring)

2/ Natural gas

Elimination of flaring and recovery of gas

Electric power plants (1.5 GW[(3)])

CO_2 -10.5 million metric tons per year approx.[(3)]

OBJECTIVE

Provide 1.5 million Iraqi households with electricity[(4)]

3/ Renewable electricity production

1 GWac

CO_2 -2 million metric tons per year approx.

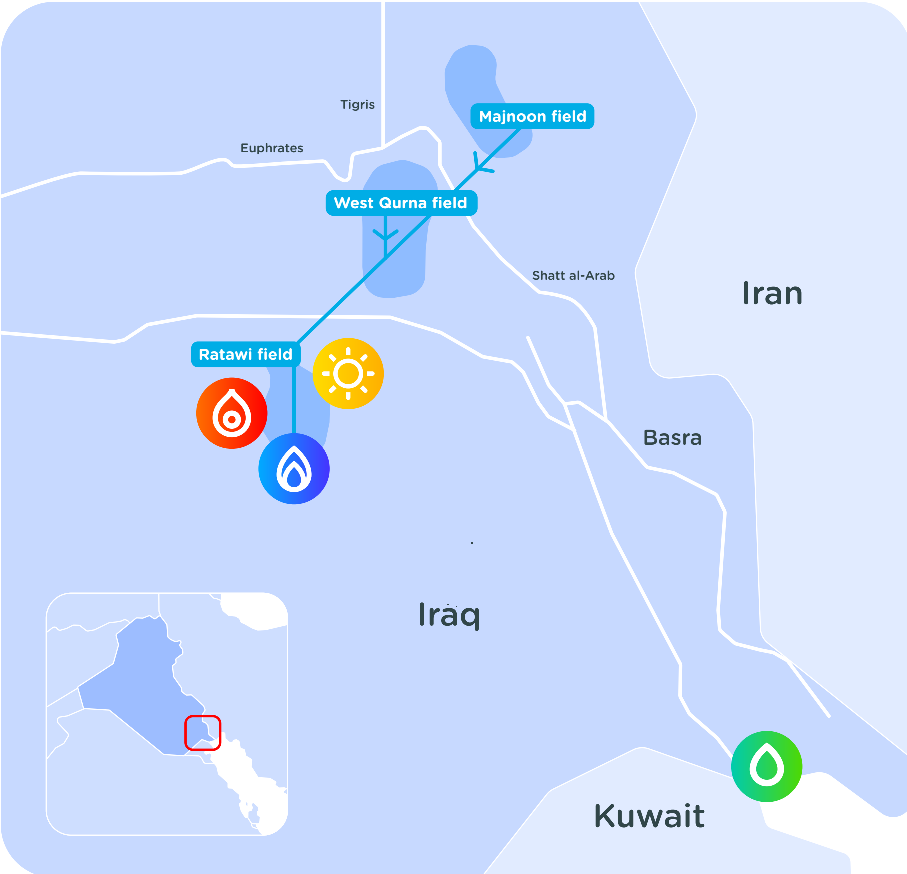
OBJECTIVE

Supply 350,000 households

4/ Seawater treatment

OBJECTIVE

Maintain pressure in oil wells and alleviate water stress in the region by freeing up 250,000 cubic meters of freshwater per day



[(1)] Gigawatt of alternative current [(2)] Gigawatt peak [(3)] Total capacity, at full completion [(4)] At full completion

Insight

How can we reduce the carbon intensity of our products[1]?

TotalEnergies aims to reduce the life-cycle carbon intensity of its products by 25% by 2030 compared with 2015 through a set of actions:

01
By developing projects with low greenhouse gas emissions, such as the Marsa LNG project in Oman: all-electric and powered by a solar farm, this plant will emit less than 3 kg CO_2e/boe[2].

02
By reducing the emissions generated by our existing operations, in particular through an energy efficiency plan. By 2024, more than 170 projects have been implemented and will be completed by 2025, reducing emissions from these sites by more than 2 Mt CO_2e/year.

03
By offering our customers solutions that allow them to replace fuel oil with natural gas. This solution is used in particular in maritime transport.

04
By developing renewable energy projects worldwide. The growing share of these projects is helping to reduce the carbon intensity of our overall portfolio.

05
By developing low-carbon molecule projects. Among other things, we produce sustainable aviation fuel to decarbonize aviation.

06
By offsetting our emissions through carbon sinks such as capture and storage projects. For example, at the Snøhvit liquefaction plant in Norway, where we are partners alongside Equinor, around 9 Mt of native CO_2 have been stored since 2008.

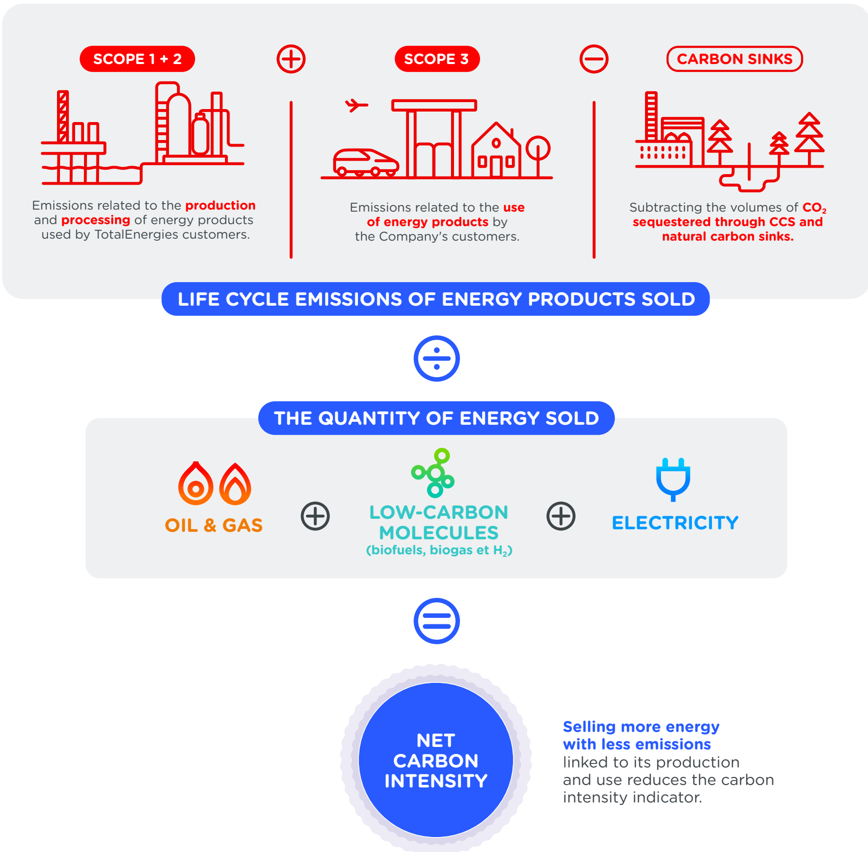
[1] Equity-accounted energy production.

[2] Versus 35 kg CO_2e/boe for LNG plants on average. Source: International Energy Agency, "The Oil and Gas Industry in Net Zero Transitions", November 2023.

What is the life-cycle carbon intensity of energy products sold?

This indicator measures the average GHG emissions of the energy products used by the Company's customers, over their entire life cycle (i.e. Scope 1+2+3), from production to final use (consumption of a product, e.g. fuel), relative to the quantity of energy sold.

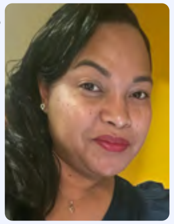
LIFECYCLE CARBON INTENSITY OF ENERGY PRODUCTS SOLD



At the heart of our businesses

Paramaribo, Suriname

A word with...



Jeannine Beerenstey

Social Performance Lead, HSSE

Objective:

Drive sustainable impact by actively contributing to the social and economic development of the regions where TotalEnergies operates — creating lasting value for all our stakeholders.

→ **Read the Sustainability & Climate 2025 Progress Report.** Having a Positive Impact for Stakeholders

Missions:

- **Prior to and after the Final Investment Decision for Block 58, information and consultation engagement meetings with stakeholders in Paramaribo and all the coastal districts, including the indigenous communities of Galibi and Kalebaskreek**
- **Quarterly Stakeholder Engagements as part of a Stakeholder Engagement Strategy and Action Plan to:**
  - > Brief stakeholders on project activities, listen and respond to their input
  - > Foster dialogue and share knowledge
- **Develop factsheets incorporating insights from stakeholders' consultations sessions and Q&As discussed**
- **Manage our contribution to sustainable development by contributing to the well-being of people through:**
  - > Improvement of mother and child healthcare at 2 main hospitals in Paramaribo
  - > Corporate Social Responsibility (CSR) obligation as part of the Production Sharing Contract* requirements
  - > Long-term Social Investment Plan with initiatives in favor of education, road safety and health
- **Establishment of a grievance mechanism with a dedicated phone number and email address**

4 main groups of Key Stakeholders:

Authorities

Businesses

Civil society

Communities

TotalEnergies in Suriname

TotalEnergies is developing the GranMorgu project on Block 58, located approximately 150 km off the coast. This project aims to tap into the Sapakara and Krabdagu oil fields, with estimated reserves exceeding 750 million barrels. The Company has announced a $10.5 billion investment, the largest ever made in the country. Production is scheduled to begin in 2028, with a capacity of 220,000 barrels per day. A significant portion of the generated revenue will go to the Surinamese government. The project is expected to generate over 6,000 jobs, including 2,000 direct and 4,000 indirect positions.

* **Production Sharing Contracts (PSC)** are agreements between the host government and Oil or Gas exploration and production company, designed to govern the exploration, development and production of hydrocarbon resources in a specific area. Through the PSC requirements, TotalEnergies' operations in Suriname also contribute to the country's socio-economic development.

For you

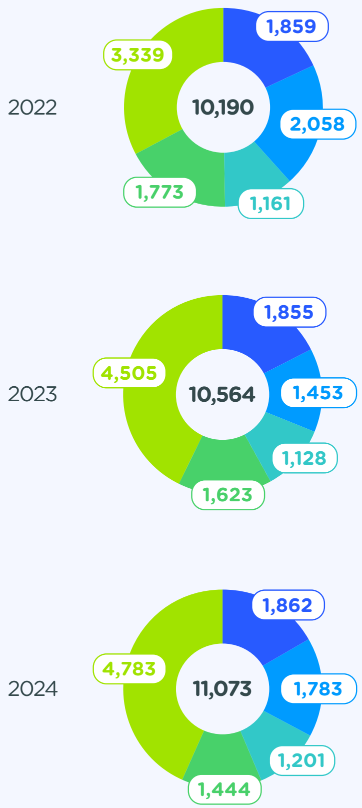
Our top priority at TotalEnergies is to keep you informed through attentive, open dialogue. These are your questions.

YOUR QUESTIONS

How many years of hydrocarbon reserves does the Company hold?

At December 31, 2024, TotalEnergies had a **solid and diversified portfolio** of proved hydrocarbon reserves of nearly **11,100 million barrels** of oil equivalent per day (Mboe/d), for a reserves life index of **12.4 years**, corresponding to an excellent reserves replacement ratio[(1)] of 157%. The Company's proved reserves are established based on the rules of the United States Securities and Exchange Commission (SEC) with a Brent price of $81.17/b in 2024.

The reserves are located in **Africa** (mainly Angola, Mozambique, Nigeria and Uganda), the **Americas** (mainly the United States, Brazil and Argentina), **Asia-Pacific** (mainly Australia and Kazakhstan), **Europe** (mainly Denmark, Norway and the United Kingdom) and in the **Middle East** and **North Africa** (mainly the United Arab Emirates, Qatar, Iraq and Libya). Natural gas and related products (natural gas condensates and liquids) account for approximately 53% of these reserves and crude oil 47%.



Hydrocarbon proved reserves[(2)] by geographic area (Mboe)

Africa (excluding North Africa) · Americas · Asia-Pacific · Europe · Middle East and North Africa

→ **Find out more**

[(1)] *Variation of reserves excluding production: (revisions + discoveries & extensions + acquisitions – disposals)/production for the period.*

[(2)] *Based on SEC rules (Brent at $81.17/b in 2024, $83.27/b in 2023 and $101.24/b in 2022).*

What are the consequences of converting American Depositary Receipts (ADRs) into common shares listed on the New York Stock Exchange (NYSE)?

The Board of Directors approved, at its meeting on September 24, 2025, the project to convert American Depositary Receipts (ADRs) into ordinary shares listed on the New York Stock Exchange (NYSE).

With this project, TotalEnergies is adapting to the evolution of its shareholder base, now strongly oriented toward North America. In addition, the conversion will remove frictions related to ADRs and foster access to additional assets under management (AuM) among institutional investment funds.

Accordingly, on October 30, 2025, the Company initiated the termination of the deposit agreement entered into between TotalEnergies, JP Morgan Chase Bank, N.A. (the depositary), and ADR holders, governing the ADR program.

Following this termination, each outstanding ADR was canceled and one ordinary share listed on the NYSE was delivered on December 8, 2025.

TotalEnergies SE remains a European company (*societas europaea*), registered in France, with its headquarters in Paris. The conversion does not affect the current listing on Euronext (Paris and Brussels), nor the Company's structure or governance. Consequently, the Company remains included in major European indices, such as the CAC 40 and EURO STOXX 50.

The conversion therefore has no impact on French shareholders holding TotalEnergies shares listed on Euronext.

→ **Visit the corresponding pages on totalenergies.com**

For you

GOVERNANCE

New appointment to the Executive Committee

Ms. Catherine Remy

Catherine Remy has been appointed President, People & Social Engagement. She joined the TotalEnergies Executive Committee on August 1, 2025.

A graduate of École Polytechnique and holder of a Master of Science degree from the University of California-Berkeley, Catherine Remy joined the Company in 2004 as an economist in Exploration & Production. Drawing on an international career at the Company, notably in Argentina, Nigeria and Spain, she has held a range of functions at TotalEnergies. After working in the Finance Department and leading industrial projects, she moved on to the negotiation of new international business before being named Vice President, Environment & Social for the Company. Before her appointment as President, People & Social Engagement, she headed TotalEnergies E&P Argentina and was Country Chair in the country.

→ **Find out all about the governance** of TotalEnergies at totalenergies.com > Our Company > Governance

SHAREHOLDERS' CLUB

Join the Shareholders' Club

Because being a shareholder also means being able to gain an insider's view of TotalEnergies, the Shareholders' Club invites you to share singular moments throughout the year.

As a member, you will get the chance to:
- Find out more about our industrial activities through site visits and meetings with the teams behind the Company's day-to-day operations;
- Explore our societal commitments in depth through visits to cultural venues supported by the TotalEnergies Foundation, which is committed to the education of young people and occupational integration;
- Attend sports events sponsored by TotalEnergies as part of a friendly and exclusive atmosphere!

As a shareholder, you are at the heart of our engagement. We look forward to seeing you in 2026 to enjoy this experience together!

→ **Find out more and join the Shareholders' Club**

The Shareholders' Club in figures in 2025

Nearly
150
tickets to rugby matches offered

20
visits of cultural venues and industrial sites

Over
400
gifts

Over
18.5/20
average annual satisfaction rating of participants

For you

MAIN EVENT

TotalEnergies distinguished for its financial communication!

We are proud to have received the "Best Corporate Investor Relations" prize in London, awarded by Extel, a world-leading firm in the analysis of investor relations performance. The distinction rewards the quality of our dialogue with the financial community.

In another highlight, we won the "Corporate Purpose" prize at Boursorama's Investor Awards evening. The award goes to the listed companies that best embody their corporate purpose through their actions and strategy. This is a particularly gratifying achievement, as the winners are chosen based on the input of 218,000 professional and retail investors.

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SHAREHOLDER RETURN POLICY

A third interim dividend of €0.85/share for fiscal year 2025

Meeting on October 29, 2025 under the chairmanship of Mr. Patrick Pouyanné, Chairman and Chief Executive Officer, the Board of Directors decided the distribution of a third interim dividend of €0.85/share for fiscal year 2025, an increase of 7.6% compared with the three interim dividends paid for fiscal year 2024 and identical to the final dividend for fiscal year 2024 and with the first and second interim dividends for fiscal year 2025. This increase is in line with the shareholder return policy announced by the Board of Directors in February 2025.

This interim dividend will be paid in cash exclusively, according to the following timetable:

	EURONEXT	NYSE
Ex-dividend date	March 31, 2026	March 31, 2026
Payment date	April 2, 2026	April 23, 2026

Market capitalization
at 30/10/2025

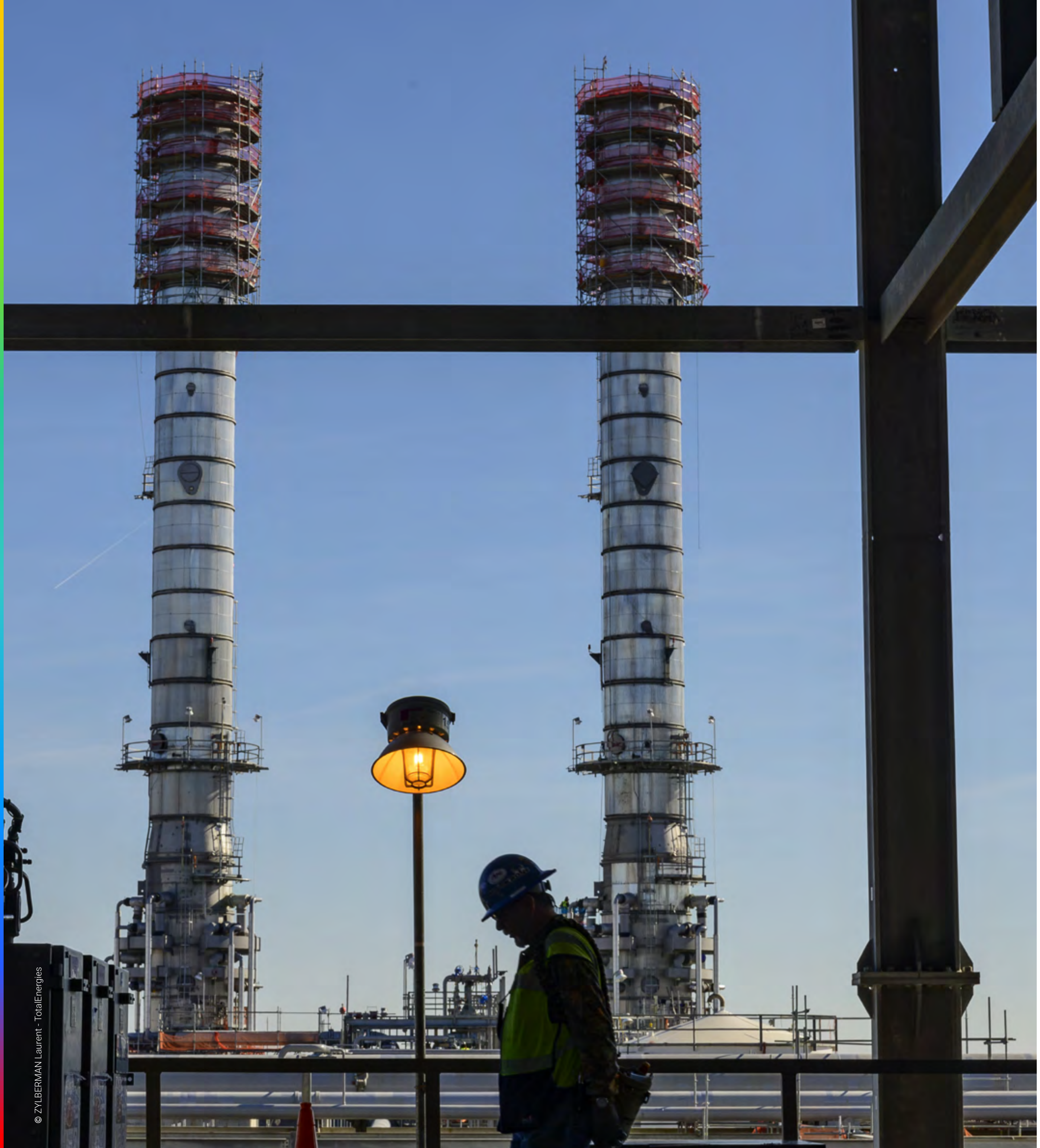
€118.36
billion

TotalEnergies share price
(30/10/2025 average)

€53.64

Ordinary dividend
(third interim dividend for 2025)

€0.85
/share



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TotalEnergies