© TENZO Tommy - TotalEnergies

SN #79

Shareholders' Newsletter
Summer 2026

TotalEnergies

Editorial

Patrick Pouyanné

Chairman and CEO of TotalEnergies

Fellow Shareholders,

I was delighted to be with you at our Shareholders' Meeting, held at the Tour Coupole, in La Défense. More than 500 shareholders attended in person, and nearly 2,300 also took part remotely via the live webcast on our website. I would like to warmly thank you for your participation and commitment, which make this event an essential moment for dialogue.

As you know, this Annual General Meeting took place in a context of international geopolitical tensions, with exceptional consequences for energy markets.

In this challenging and volatile environment, TotalEnergies' strategy once again demonstrates its relevance, leveraging the strength of its integrated model and the diversification of its portfolio.

The year 2025 further confirmed the resilience of our model: TotalEnergies was the most profitable Company among the majors, with a return on capital employed close to 13%, while continuing to invest significantly in the energy transition. With a very strong balance sheet, low gearing, and production costs below $5 per barrel, we have robust fundamentals to navigate periods of uncertainty. At the same time, the actions undertaken to reduce emissions are delivering results, in line with our objectives.

"Energy is an essential good. Our responsibility is to provide more energy to more people, at an affordable price, while reducing emissions. TotalEnergies assumes this responsibility with consistency."

TotalEnergies' performance enables us to create value and share it. In 2025, this value, generated by the commitment of our 100,000 employees, was distributed to all our stakeholders: our employees, our host countries, our customers, and of course, you, our shareholders. Building on the strong results of the first quarter, the Board of Directors has decided to increase the first 2026 interim dividend by 5.9%, bringing it to €0.90 per share. Notably, this represents the highest dividend growth among oil majors, reaffirming our commitment to steadily increasing the dividend.

Beyond financial performance, it is also important to highlight that TotalEnergies directly contributes to the energy sovereignty of Europe and France by combining security of supply, domestic production, and energy transition. This is at the core of our approach: moving towards carbon neutrality together with society, without abrupt disruption, by reconciling climate progress, security of supply, and access to affordable energy.

Energy is an essential good. Our responsibility is to provide more energy to more people, at an affordable cost, while reducing emissions.

TotalEnergies assumes this responsibility with consistency. If we are able to navigate these periods without deviating from our course, it is thanks to the strength of our business model and the discipline of our strategy. With the commitment of our 100,000 employees worldwide, and your support, dear shareholders, we are ready to meet the challenges ahead with confidence and determination.

Thank you for your trust and loyalty, and I wish you an enjoyable read of this Shareholder Newsletter.

Patrick Pouyanné

Headline news

EUROPE

Flexible Power in Europe: TotalEnergies Completes a Major Acquisition

TotalEnergies has completed the acquisition of a 50% stake in EPH's flexible power generation platform in Western Europe. Approved by all competent authorities and by the Boards of Directors of both TotalEnergies and EPH, this transaction leads to the creation of TTEP, the second-largest flexible power generation player in Europe, headquartered in Amsterdam.

Through its subsidiaries, TTEP owns and operates flexible natural gas- and biomass-fired power plants, as well as battery energy storage systems (BESS), across Italy, the United Kingdom, Ireland, the Netherlands and France, representing a total capacity of 14 GW installed or under construction. Its electricity production reached close to 30 TWh in 2025.

TotalEnergies and EPH have entered into tolling contracts with TTEP, allowing each partner to market its share of electricity production.

With a project portfolio of 5 GW, TTEP will serve as the preferred investment vehicle for both shareholders to develop their flexible power generation activities and large-scale battery storage solutions across the five countries concerned.

© EPH

KAZAKHSTAN

Final Investment Decision for a Giant Wind and Battery Project

TotalEnergies has taken the Final Investment Decision (FID) and secured financing for the Mirny onshore wind and battery energy storage project in Kazakhstan. With a capacity of 1 GW of wind and 600 MWh of batteries, it is one of the country's largest renewable energy projects.

Located in the southeast of the country, Mirny is expected to generate around 100 TWh of renewable electricity over 25 years—enough to supply approximately 1 million people. The electricity produced will be sold to the Government of Kazakhstan under a 25-year Power Purchase Agreement (PPA) signed in 2023. Representing an investment of $1.2 billion, the project is financed at around 75% through external funding.

© TANKHA Ishan - Elephant at work – TotalEnergies

Find all our press releases at totalenergies.com **in the News section**.

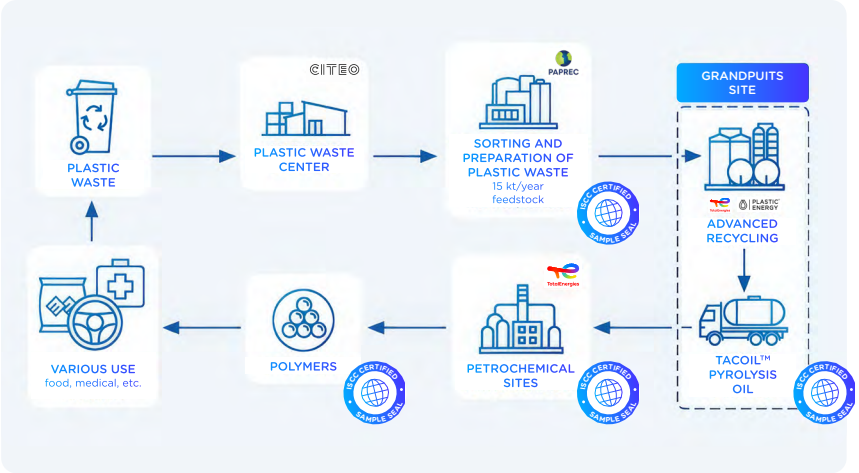
FRANCE

Grandpuits: Launch of France's First Chemical Recycling Plant for Plastics

TotalEnergies has launched France's first chemical recycling plant for plastics at its Grandpuits site, in the Paris region, with a capacity of 15,000 tons per year.

Developed in partnership with Plastic Energy, the unit converts hard-to-recycle plastic waste into synthetic oil using advanced recycling technology. This oil is then used as a feedstock to produce recycled plastics with properties identical to virgin plastics, meeting the most demanding standards, including food-grade and medical applications.

Fully aligned with the transformation of Grandpuits into a zero-crude platform, this project also supports the emergence of a new French plastics recycling value chain. It is backed by French partners Citeo, the organization responsible for reducing the environmental impact of household packaging and paper, and Paprec, a leading French recycling company.



© BRESSON Guillaume - CAPA Pictures - TotalEnergies

LIBYA

Restart of Production at the Mabruk Field

TotalEnergies has announced the restart of production at the Mabruk oil field in Libya, in which the Company holds an interest of 37.5%. Located onshore, around 130 km south of Sirte, the field had been shut down since 2015.

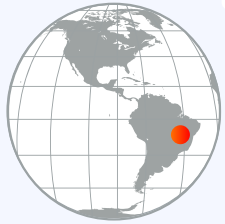
Construction of a new production unit with a capacity of 25,000 barrels per day was launched in May 2024. This new facility was brought on stream on February 28, 2026, less than two years after the project was launched.

This restart illustrates TotalEnergies' long-term commitment in Libya, where the Company is celebrating its 70th anniversary this year. Following the extension of the Waha concessions, the project brings low-cost, low-emissions oil production in line with TotalEnergies' strategy, while contributing to its objective of 3% annual production growth until 2030.

Find all our press releases at totalenergies.com **in the News section**.

BRAZIL

Start-up of the Lapa South-West Field

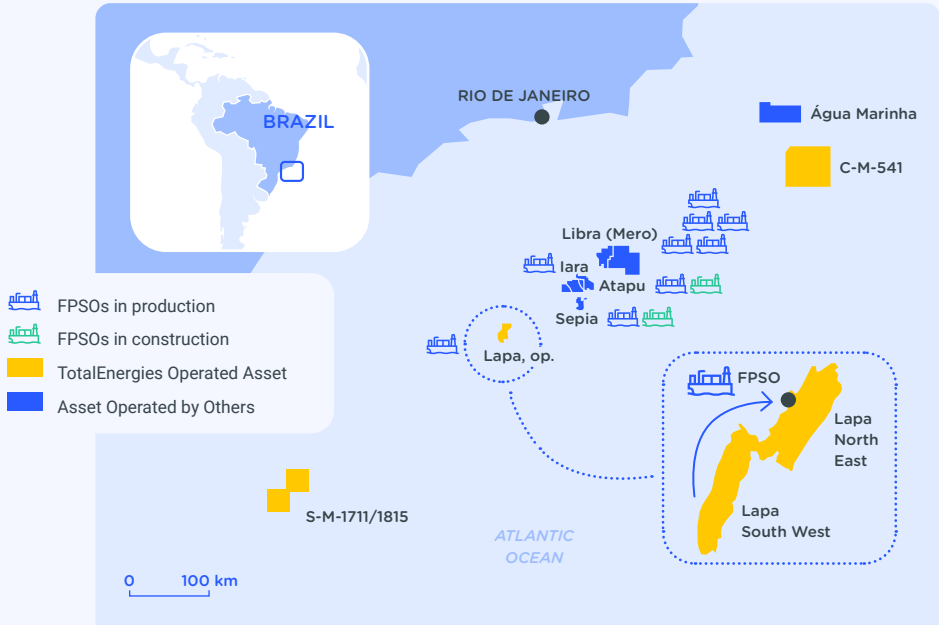


TotalEnergies (48%, operator) has announced the start-up of production from the Lapa South-West project, located in the Santos Basin, approximately 300 kilometers offshore Brazil.

The development will increase production from the Lapa field by 25,000 barrels per day and includes three wells connected to the existing floating production, storage and offloading (FPSO) unit at Lapa.

This start-up marks another important milestone for TotalEnergies in Brazil, a key growth country for the Company. By leveraging the available capacity of existing Lapa facilities, the project delivers low-cost, low-emissions oil production in line with TotalEnergies' strategy, while contributing to its objective of around 3% annual production growth until 2030.

With this project, TotalEnergies continues to ramp up its portfolio in Brazil, following the start-up of Mero-4 in May 2025 and ahead of the start-ups of Atapu-2 and Sépia-2 expected in 2029.



Key figures

Our First-Quarter 2026 Results

(Changes compared with the first quarter of 2025)

ADJUSTED NET INCOME (TOTALENERGIES SHARE):

$5.4 billion +29%

CASH FLOW FROM OPERATIONS (CFFO[1]):

$8.6 billion +23%

HYDROCARBON PRODUCTION:

2,553 thousand barrels of oil equivalent per day →

LNG SALES:

12.4 Mt

↗ +16%

NET ELECTRICITY GENERATION:

11.7 TWh including **8.2 TWh** from renewable sources

↗ +3%

GREENHOUSE GAS EMISSIONS:

SCOPE 1+2 EMISSIONS (OPERATED PERIMETER[2]) ($MtCO_2e$)

7.9 ↘ -6%

METHANE EMISSIONS (OPERATED PERIMETER[3]) ($KtCH_4$)

4 ↘ -33%

[1] Cash flow from operations (excluding working capital)
See definition in the glossary of the Q1 2026 results press release

[2] *See definition on page 5 of the Q1 2026 results press release*

[3] *See glossary of the Q1 2026 results press release*

Key indicators

BRENT OIL PRICE

$81.1 /b ↗ +7%

AVERAGE PRICE OF LNG

(Consolidated subsidiaries and equity affiliates)

$8.48 /MBtu ↘ -15%

EUROPEAN REFINING MARGIN INDICATOR (ERM)

$11.4 /b ↗ X2.9

Analysis & Outlook

Jean-Pierre Sbraire Chief Financial Officer

"In the first quarter, the Company reported adjusted net income of $5.4 billion and cash flow from operations of $8.6 billion, demonstrating its ability to capture rising prices, supported by an integrated portfolio of high-performing and diversified businesses across oil, gas and electricity."

What are you seeing in the markets amid the conflict in the Middle East?

Jean-Pierre Sbraire / Oil prices remain around $100 per barrel and continue to be highly volatile. They are expected to stay at elevated levels in the coming months, as markets factor in the time required to bring Middle Eastern production facilities back online once the crisis subsides.

At the same time, the conflict's impact on global hydrocarbon inventories means that the surplus scenario anticipated for 2026 at the start of the year is no longer considered likely.

European gas prices for the second quarter are also high on forward markets, at around $14–15/MBtu. This reflects ongoing inventory rebuilding in Europe, where end-of-winter levels (25%) are the lowest in five years. Competition between LNG demand in Europe to replenish stocks and demand from Asia ahead of the summer season is expected to support prices in the coming months.

What is the impact for TotalEnergies?

J-P. S. / In the first quarter, TotalEnergies demonstrated its ability to capture rising prices, supported by its integrated and diversified portfolio across oil, gas and electricity. Backed by 4% year-on-year organic production growth – offsetting the impact of the Middle East conflict on output – the Company reported adjusted net income of $5.4 billion and cash flow from operations of $8.6 billion.

At the end of April, production shut-ins in Qatar, Iraq and offshore in the United Arab Emirates accounted for around 15% of the Company's total output. Excluding the impact of the conflict, second-quarter production is expected to remain in line with first-quarter trends, with growth of around 4% year-on-year.

Refinery utilization rates are expected to range between 80% and 85% in the second quarter. This reflects both reduced capacity at the Satorp refinery in Saudi Arabia—following incidents on April 7–8 that damaged one of its two processing trains—and the planned two-month major turnaround at the Donges refinery in France.

What are the prospects for the Integrated Power business?

J-P. S. / TotalEnergies continues to expand its renewable portfolio, with 8 GW brought on stream over the past twelve months.

The completion of the transaction with EPH at the end of April further accelerates the Company's gas-to-power integration strategy in Europe and marks a key step for the Integrated Power business toward its objective of generating positive free cash flow by 2027.

Strategy

Artificial Intelligence: A Fast-Growing Market and an Opportunity for TotalEnergies

The rapid rise of artificial intelligence and the expansion of data centers are reshaping global electricity needs. These digital infrastructures have become some of the world's largest energy consumers, with demand expected to grow sharply—potentially doubling by 2030[1]. At the heart of this technological shift lies a fundamental challenge: access to energy that is affordable, reliable, and low-carbon.

[1] *Source : IEA, 2025 Report*

In response to this acceleration, TotalEnergies aims to play a leading role alongside major digital players and position itself as a trusted partner—going far beyond the simple supply of electricity. How? By combining low-carbon energy production, tailored power supply solutions, and the use of artificial intelligence. This integrated approach creates new sources of value, both for customers and for the Company's own industrial operations.

Anticipating the Needs of a Rapidly Expanding Sector

As artificial intelligence scales up, energy is becoming a critical factor for data centers. It is no longer just about sourcing low-carbon power; operators now require continuous supply, rapid deployment, and cost efficiency—key criteria for facilities that must run 24/7.

With its expertise and strong local presence, TotalEnergies positions itself as a long-term partner to data center operators, designing customized solutions to address the complexity of their needs and support their growth.

In practical terms, the Company structures its offering around three complementary levels. The first is based on competitive, quickly deployable, Power Purchase Agreements (PPAs). The second goes further with Clean Firm Power—low-carbon electricity delivered 24/7, fully aligned with data centers' consumption profiles. Finally, TotalEnergies offers integrated energy-and-land solutions, providing not only electricity but also access to ready-to-build sites located near pre-secured grid connections. This significantly accelerates time to market and simplifies lengthy and complex processes related to permitting and grid access.

A Differentiated Value Proposition

By structuring these tailored solutions, TotalEnergies moves beyond its role as a power supplier to become a true energy integrator. For data center operators, this translates into faster time to market and optimized procurement costs—two critical advantages in a highly competitive and fast-moving environment.

For the Company, the model is equally value-creating. By combining energy, infrastructure, and services, TotalEnergies significantly enhances the return on its investments and captures a premium on PPAs—around 10% compared to standard power sales. This premium directly reflects the added value delivered beyond electricity alone.

A Strategy Already Delivering Results

This approach is far from theoretical—it is already an industrial reality for TotalEnergies. Over the 2025–2026 period, the Company and its partners have secured 4 GW of projects directly linked to data center demand, developed either independently or through joint ventures. At maturity, these projects are expected to generate more than $250 million in annual EBITDA, confirming both the economic strength of the model and its long-term value creation potential.

Two flagship examples illustrate this strategy:

In Texas

TotalEnergies has signed two long-term Power Purchase Agreements (PPA) to deliver 1 GW of solar capacity – equivalent to 28 TWh of renewable electricity over 15 years – to supply Google's data centers in Texas. But the ambition goes well beyond electricity supply: the Company is offering Google the option to build a data center in close proximity to the site, on land secured by TotalEnergies, with direct access to the grid and storage solutions. This integrated model could enable Google to accelerate its deployment and optimize its sourcing costs, while allowing TotalEnergies to maximize the value of its assets.

In Brazil

TotalEnergies, alongside Casa dos Ventos, is combining solar, wind, and hydropower to provide fully renewable 24/7 Clean Firm Power to data centers. Here again, the offering extends beyond energy, including land access, secured grid connections, and a favorable fiscal framework. The result is a highly competitive solution that accelerates the development of multi-gigawatt assets and strengthens long-term value creation.

AI as a Performance Driver: TotalEnergies Steps Up

TotalEnergies is not only enabling the AI revolution for digital giants; it is also leveraging AI to transform its operations and drive stronger industrial performance. The starting point is clear: without robust data, there can be no effective AI. In 2025, the Company therefore accelerated the development of strong data platforms, with a dual objective: multiplying by ten the number of data points collected across its industrial assets and making them available and actionable in real time. These platforms rely on key technology partnerships, particularly with AspenTech and Cognite, to capture, enrich, and leverage data at scale.

Building on this foundation, TotalEnergies is focusing its digital efforts on four operational priorities: Health, Safety and Environment (HSE), to enhance safety and reduce emissions; the digital plant, to improve performance and availability of industrial facilities; artificial intelligence applied to geosciences, to optimize subsurface understanding, seismic data interpretation, as well as the development and production of reservoirs; and modeling for the Integrated Power business, where AI is ushering in a new era in forecasting—especially weather—and electricity trading, delivering significant gains in speed and responsiveness.

To scale up these initiatives, TotalEnergies is also investing in global capabilities, including the creation of a competence center in India dedicated to AI development. The goal is to reach a critical mass of 500 engineers by 2027, firmly embedding artificial intelligence at the core of the Company's operational performance and turning it into a long-term competitive advantage.

By combining renewable generation, integrated solutions, and artificial intelligence, TotalEnergies is able to offer an attractive value proposition to digital leaders while supporting the AI revolution with reliable, affordable, and low-carbon electricity. This strategy illustrates the Company's ability to create value, support its customers in their evolving needs, and transform its own operations in a rapidly changing world.

With AI, TotalEnergies Focuses on Four Operational Priorities:

Health, Safety and Environment (HSE)
Enhancing safety and reducing emissions

AI and Geosciences Exploration & Reservoirs

Modeling for the Integrated Power Business

Digital Plant
Improving the performance and availability of industrial facilities

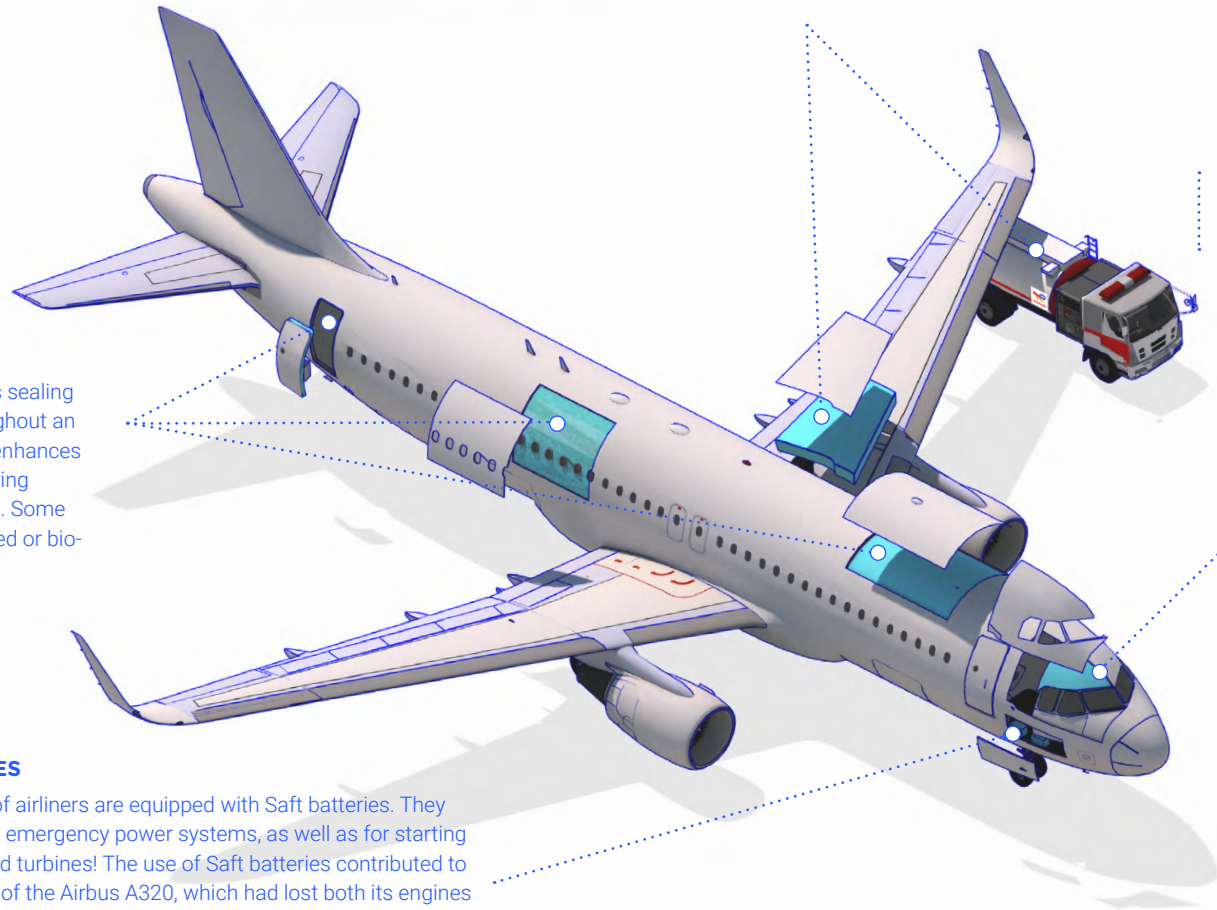
Insight

TotalEnergies: A Long Flight in Aviation

Did you know? Most commercial aircraft fly with TotalEnergies products on board. With a long-standing presence in the aviation sector, the Company draws on its activities and on the expertise of its affiliates **Saft and Hutchinson** to cover a broad range of the air transport value chain. From fuels and lubricants to battery technologies, as well as high-performance materials and solutions, TotalEnergies supports aviation players in improving their operational performance while contributing to their energy transition trajectory.

SAF

TotalEnergies produces Jet A-1, the traditional fuel for airliners. The Company also produces Sustainable Aviation Fuel (SAF) from used cooking oil, waste and residues. This biofuel is currently produced at the Normandy, La Mède and Antwerp sites, and soon at Grandpuits.



THERMAL AND ACOUSTIC INSULATION AND FIRE RESISTANCE

Hutchinson enhances air safety and comfort by designing high-performance insulation solutions. Work on lightening these solutions helps reduce aircraft energy consumption.

SEALING

Hutchinson designs and produces sealing solutions that can be found throughout an aircraft. This wide range of seals enhances the durability of the devices, ensuring maximum long-term performance. Some solutions contain over 25% recycled or bio-sourced materials.

BATTERIES

Over 80% of airliners are equipped with Saft batteries. They are used in emergency power systems, as well as for starting engines and turbines! The use of Saft batteries contributed to the rescue of the Airbus A320, which had lost both its engines and was able to land on the Hudson in 2009.

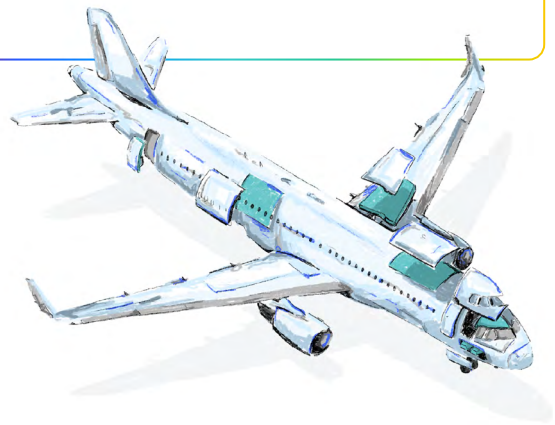
TotalEnergies: Supporting Aviation with Sustainable Fuels

Through its Marketing & Services business, the Company offers a comprehensive range of products (Jet A-1, Avgas) tailored to the needs of its aviation customers.

But TotalEnergies is also a leading supplier of SAF (Sustainable Aviation Fuel) for commercial aviation. In partnership with Air France-KLM, a long-term agreement covers the supply of up to 1.5 million tons of SAF over ten years, to fuel the group's flights across Europe.

With Airbus, TotalEnergies has been supplying SAF since 2016 for aircraft deliveries in Toulouse and now covers more than half of Airbus' SAF needs in Europe, contributing concretely to the decarbonization of the manufacturer's industrial operations.

More



Saft: Powering Aircraft

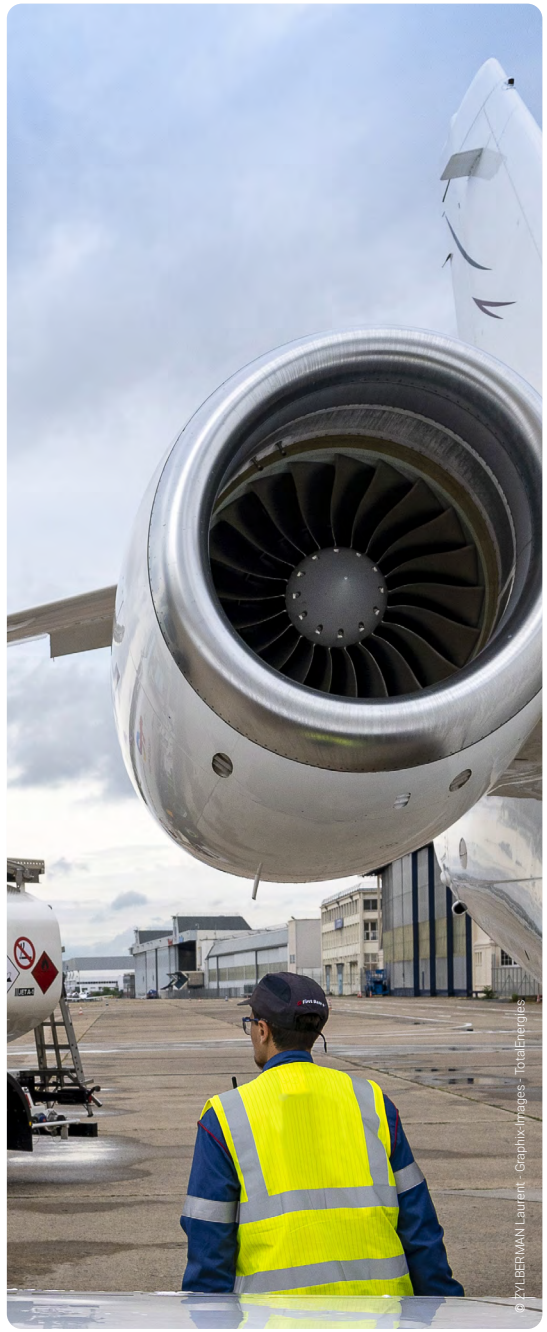
Saft supplies nickel-cadmium (Ni-Cd) and lithium-ion (Li-ion) batteries that are essential to aircraft safety, as they deliver high peak power for engine starts and auxiliary power unit operations, as well as providing backup power. These batteries outperform lead-acid technology in terms of power and reliability, offering long and predictable service life with no risk of sudden failure. Most commercial aircraft rely on Saft solutions, which include more than 400 battery models designed to meet the diverse requirements of aircraft manufacturers, each optimized for energy and power performance. These solutions can be integrated into the electrical architecture of all types of aircraft, as well as drones.

SAFT batteries

Nickel-cadmium (Ni-Cd) & Lithium-ion (Li-ion)

Hutchinson: Enabling Performance and Lightweight Design

Hutchinson delivers advanced solutions for the commercial aviation sector, optimizing performance, safety and passenger comfort. From vibration control and thermal insulation to fluid management and lightweight materials, its technologies meet the most stringent industry standards, ensuring optimal reliability and efficiency for aircraft manufacturers and operators worldwide.



© DUCASSE Jean Michel - TotalEnergies

Innovation

Pangea 5,
A New Milestone in High-Performance Computing at TotalEnergies

With Pangea 5, building on the legacy of the Pangea supercomputers, TotalEnergies is investing more than €100 million to reach a new milestone in high-performance computing. From subsurface modeling and energy park design to operational optimization, Pangea 5 will provide the Company with a strategic tool to analyze complex data faster and with greater precision. A new-generation supercomputer supporting TotalEnergies' key business activities.

A New Dimension for High-Performance Computing

For more than 40 years, TotalEnergies has invested in supercomputers designed to model the most complex phenomena. Pangea 5 builds on the Pangea legacy launched in 2013 and marks a new step change in scale. Expected by 2027, Pangea 5 will deliver a sixfold increase in computing power, paving the way for faster and more detailed simulations.

This new system, representing an investment of more than €100 million, will make it possible to generate more accurate subsurface images, accelerate the exploration and development of low-cost, low-emissions hydrocarbon projects, and model carbon capture and storage (CCS) systems.

This increased computing power will also enable the broader deployment of artificial intelligence tools, by accelerating data processing and analysis in research and engineering activities, and by optimizing power generation and the costs of Integrated Power models.

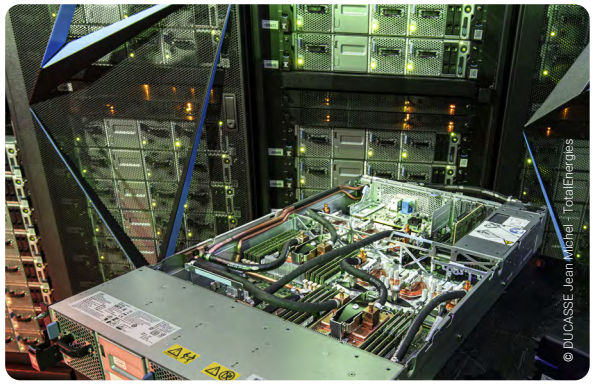
More Powerful... and More Energy Efficient

Pangea 5 will also stand out for its improved energy efficiency compared with previous generations. For equivalent performance, its energy consumption will be reduced by around 40%, while that of its associated cooling system will be divided by five.

Another concrete measure to reduce its carbon footprint: the heat generated by the supercomputer will be recovered and used to help heat the buildings of the Pau research center, where it will be located.

By accelerating computations and expanding simulation capabilities, TotalEnergies' teams will be able to explore a wider range of options, shorten analysis times and make better-informed decisions. A decisive advantage in an environment where operational performance, cost control and speed of execution are key drivers of project competitiveness and profitability.

↘ -40% energy consumption


© DUCASSE Jean Michel - TotalEnergies

→ **Read the press release**

Pangea: Scaling Up Over Time

2027
Pangea 5 opens a new era, with sixfold increased computing power and expanded applications in artificial intelligence

2024
Pangea 4 introduces a hybrid architecture (on-premises + cloud), offering greater flexibility and significantly improved energy efficiency

2019
Pangea 3 reaches computing power equivalent to 170,000 laptops combined

2016
Upon commissioning, Pangea 2 ranks among the world's most powerful supercomputers

2013
Pangea 1 marks TotalEnergies' entry into the Pangea supercomputing journey

What Is a Supercomputer?

A supercomputer is a very high-performance computer capable of performing an extremely large number of calculations in a very short time.

In practice, it consists of thousands of servers working together to carry out highly complex computations. These servers are interconnected through an ultra-fast network and are able to process vast amounts of data stored on high-performance storage systems.

Such machines make it possible to simulate phenomena that are difficult to observe directly—whether it is subsurface behavior, wind patterns for locating wind farms, or certain industrial processes—thereby enhancing analysis and supporting better decision-making.

At the heart of our businesses

US LNG PROJECTS

Houston, Texas, U.S.A

© TotalEnergies

Olivier GORIEU

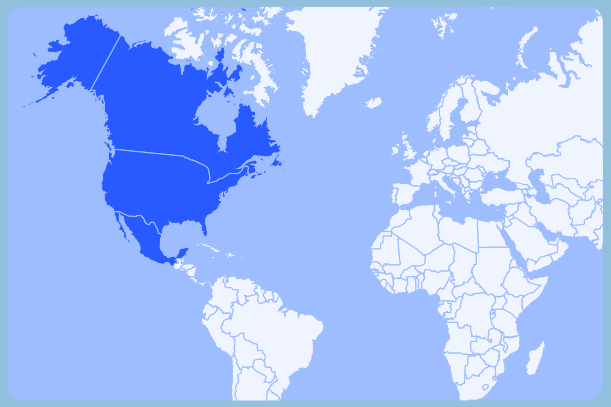
Asset Production and Execution Manager

Purpose:

To represent TotalEnergies, as a non-operating shareholder, in overseeing the performance of liquefied natural gas (LNG) liquefaction plants that are in operation, under development or under construction in North America, in close partnership with operators and other shareholders.

Responsibilities:

- **Provide support to the construction and commissioning of the Energia Costa Azul LNG plant** in Baja California (Mexico), **oversee the operations and maintenance of the Cameron LNG plant** in Louisiana (United States), **and contribute to the support of other LNG assets within TotalEnergies' portfolio in North America.**
- **Contribute to the preparation of business plans, investment programs and optimization projects,** with a view to ensuring the safe and efficient start-up of the Energia Costa Azul plant and improving the operational performance of Cameron LNG, while managing environmental impacts.
- **In technical committees, assess improvement strategies proposed by operators and promote the sharing of best operational practices,** in coordination with shareholders and TotalEnergies experts.
- **Provide TotalEnergies' Board representatives with strategic insights into the technical and investment challenges of LNG plants,** supporting robust and value-creating governance decisions.



TotalEnergies and LNG in North America

TotalEnergies is the leading exporter of U.S. LNG, with 19 million tons exported in 2025. The Company is integrated across the entire LNG value chain, with production assets located in Texas, Oklahoma and offshore. Over the years, TotalEnergies has invested in several major LNG projects across North America, including Cameron LNG and Rio Grande LNG in the United States, Energia Costa Azul in Mexico, and Ksi Lisims LNG in Canada. The Company also lifts LNG from several large export terminals in the United States, such as Sabine Pass LNG, Freeport LNG and Corpus Christi LNG.

© PORCHE Cody - TotalEnergies

At the heart of our businesses

Rio Grande LNG, Texas, U.S.A

US LNG PROJECTS

© TotalEnergies

Olivier BECU

Engineering Director, seconded to NextDecade, the U.S. company developing and operating the Rio Grande LNG project

Purpose:

To ensure the successful execution of the Engineering, Procurement and Construction (EPC) phase of the Rio Grande LNG project*.

** TotalEnergies' interest in the Rio Grande LNG (RGLNG) joint venture: 16.7% in Phase 1 of the project (trains 1, 2 and 3) and 10% in train 4. As of year-end 2025, TotalEnergies also holds a 17.1% interest in NextDecade.*

Responsibilities:

Ensure ongoing alignment between:

- **Technical objectives,** by leading multidisciplinary engineering teams, ensuring the application of standards, specifications and design basis, in compliance with U.S. regulatory requirements, with a constant focus on plant safety and risk management.
- **Schedule,** by identifying critical studies and deliverables, coordinating technical interfaces, and implementing appropriate progress monitoring and reporting, in order to secure the overall timeline and the plant's start-up date.
- **Costs,** by anticipating the impacts of engineering decisions and promoting the necessary trade-offs to ensure budget compliance throughout the study phases.
- **Overall quality of engineering,** procurement and construction, through close coordination across disciplines, a shared understanding of project challenges and responsibilities, and by ensuring compliance with the project's technical and contractual requirements.

- **And, as a seconded employee, act as a key interface between NextDecade and TotalEnergies,** facilitating exchanges, bringing TotalEnergies' recognized technical expertise in LNG, and ensuring the protection of the Company's interests as a shareholder in NextDecade.

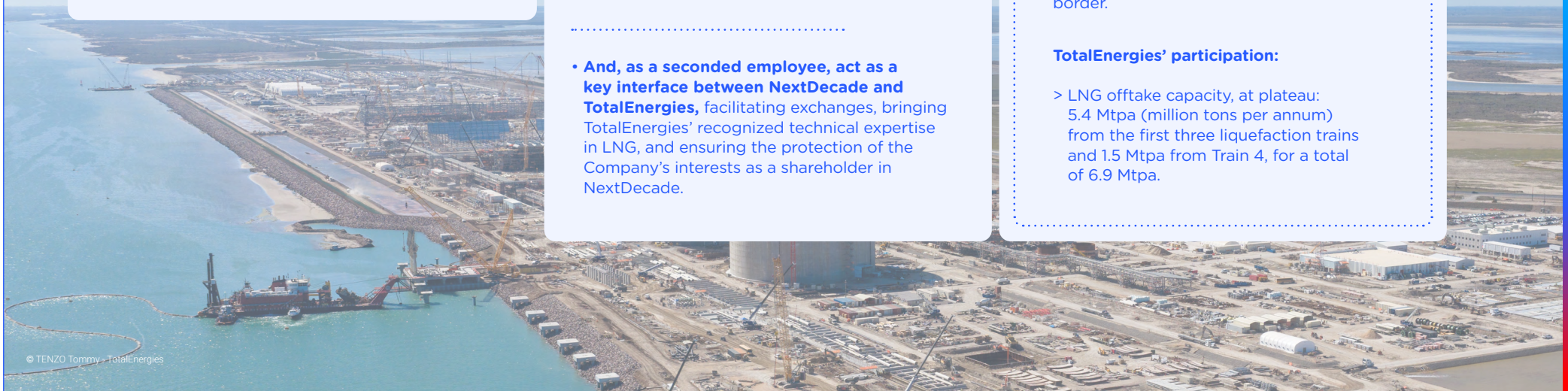
© TENZO Tommy - TotalEnergies

The Rio Grande LNG Project

The Rio Grande LNG project is a liquefied natural gas (LNG) liquefaction facility located in South Texas, near the Mexican border.

TotalEnergies' participation:

> LNG offtake capacity, at plateau: 5.4 Mtpa (million tons per annum) from the first three liquefaction trains and 1.5 Mtpa from Train 4, for a total of 6.9 Mtpa.



© TENZO Tommy - TotalEnergies

For you

GOVERNANCE

Renewal of a three-year term

Ms. Marie-Christine COISNE-ROQUETTE

Director of TotalEnergies SE since May 13, 2011

As a non-independent director within the meaning of the Afep-Medef Code, due to her length of service on the Board, the Board considered that her experience and in-depth knowledge of the Company are valuable to the work of both the Board and its Committees. The Board will also continue to benefit from her international experience as a lawyer and corporate executive, as well as from her expertise in risk management and her knowledge of the electrical equipment distribution sector.

→ **Find out all about the governance** of TotalEnergies > totalenergies.com > Our Company > Governance

Ms. Anelise LARA

Independent director of TotalEnergies SE since May 26, 2023

Her extensive experience in the Oil & Gas and Gas & Power sectors strengthens the Board's range of expertise. Her knowledge of Brazil is also a valuable asset, given the significant investments made by the Company in that country in both hydrocarbons and renewable energies.

Mr. Dierk PASKERT

Independent director of TotalEnergies SE since May 26, 2023

He brings extensive experience in the electricity and renewable energy sectors, contributing to the Board's support of the Company's transformation.

Appointment of a New Director

Mr. Slawomir KRUPA

Director

Chief Executive Officer and Director of Société Générale, he will bring to the Board his expertise in finance and capital markets, as well as his extensive international experience, particularly in the United States.

For you

MAIN EVENT

2026 Annual Shareholders' Meeting: Your New Board of Directors

Composition of the Board of Directors at the end of 2026 Shareholders' Meeting


Patrick POUYANNÉ


Jacques ASCHENBROICH


Lise CROTEAU


Marie-Ange DEBON


Valérie DELLA PUPPA-TIBI


Romain GARCIA-IVALDI


Glenn HUBBARD


Helen LEE BOUYGUES


Laurent MIGNON


Angel POBO

Reappointment


Marie-Christine COISNE-ROQUETTE


Anelise LARA


Dierk PASKERT

New Term


Slawomir KRUPA

14 Directors

82% Independent*

6 Nationalities

50% of women
50% of men**

* *Excluding the directors representing employees and the director representing employee shareholders, and if resolutions 6–9 are approved by the Shareholders' Meeting*

** *Taking into account the director representing employee shareholders, excluding the directors representing employees, and if resolutions 6–9 are approved by the Shareholders' Meeting*

Find out all about the governance of TotalEnergies

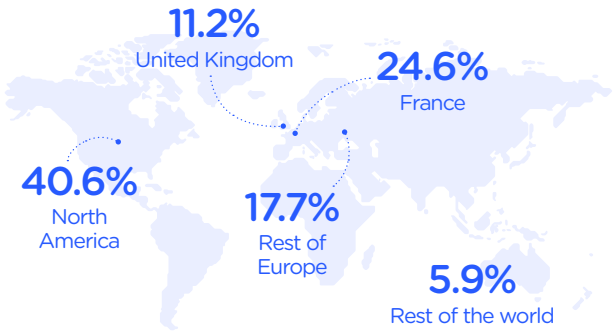
→ totalenergies.com
> Our Company
> Governance

For you

OUR SHAREHOLDERS

Shareholding structure by geographical area[1]

Estimate as of December 31, 2025, based on the request for the identification of shareholders made on that date, pursuant to Article L. 228-2 of the French Commercial Code.



Shareholding structure by shareholder type[1]

Estimate as of December 31, 2025, based on the request for the identification of shareholders made on that date, pursuant to Article L. 228-2 of the French Commercial Code.

16.9% Individual shareholders

9.2% Company employees[2]

74.0% Institutional shareholders

~2,000,000 Individual shareholders

[1] Excluding treasury shares
[2] On the basis of employee shareholding as defined in Article L. 225-102 of the French Commercial Code and Article 11 paragraph 6 of the Articles of Association of the Corporation

SHAREHOLDER RETURN POLICY

TotalEnergies decides the distribution of a first interim dividend of €0.90/share for fiscal year 2026, an increase of 5.9% compared to 2025

The Board of Directors meeting on April 28, 2026 under the chairmanship of Mr. Patrick Pouyanné, Chairman and Chief Executive Officer, decided the distribution of a first interim dividend of €0.90/share for fiscal year 2026, an increase of 5.9% compared to the three interim dividends paid for fiscal year 2025 and to the final ordinary dividend for fiscal year 2025.

This interim dividend will be detached and paid in cash exclusively, according to the following timetable:

	EURONEXT	NYSE
Ex-dividend date[1]	Sept. 30, 2026	Sept. 30, 2026
Payment date[2]	Oct. 2, 2026	Oct. 21, 2026

[1] As a reminder, the record date for shares listed on the NYSE is September 30, 2026.
[2] The applicable EUR/USD exchange rate will be the WM/Refinitiv Intra-Day spot rate published at 2:00 p.m. (Paris time) on October 14, 2026. The amount of the interim dividend in USD will be made available on the TotalEnergies website (https://totalenergies.com/investors/shares-and-dividends/dividends). To ensure orderly dividend payment across both markets, a transfer freeze period between the two markets will be in effect from September 29, 2026 at 3:00 p.m. (New-York time) until the opening of the Euronext market on October 2, 2026.

→ More

Market capitalization
as of May 29, 2026
€171.12
billion

TotalEnergies share price
as of May 29, 2026
€75.18

TotalEnergies share price
average for Q1 2026
€65.12

Ordinary dividend
(first quarterly interim for fiscal year 2026)
€0.90
per share

© ROUSSEL Marc - TotalEnergies

Contact us

Individual Shareholder Relations Department

2, place Jean Millier
Arche Nord - Coupole/Regnault
92078 Paris La Défense cedex

Send us a message through the website

totalenergies.com > Investors > Investors contacts
> Individual shareholders
Toll-free number from France

0 800 039 039 Service & appel gratuits

#79 – Design and Production: Ikigaï/TotalEnergies Investor Relations – **Editorial Director:** Vincent Granier – **Editorial Manager:** Stéphanie Daub-Laurent – **Information as of May 29, 2026 – Share capital:** €5,690,270,377.50 and 2,276,108,151 shares – Registered in Nanterre: RCS 542 051 180

TotalEnergies